

Media Release

Kaikohe, Monday 14 March 2005



Power Trust confirms Trustee appointments

Top Energy Consumer Trust has confirmed three Trustee appointments.

Two of the existing Trustees, Ms Lorraine Hill and Mr Brian Thorburn, were required to retire by rotation, in accordance with Trust Deed rules. A third Trustee, Ms Ann Court was required to retire also, as the result of her earlier appointment to fill a casual vacancy. As is their right under the Deed, all three retiring Trustees again made themselves available for nomination.

A call for Trustee nominations to fill these vacancies was also publicly advertised last December.

A Personnel Consultant was required to interview and then shortlist up to 6 nominees, who were then presented to the Selection Panel comprising local Members of Parliament Messrs John Carter and Dover Samuels and Mr Mark Farnsworth, Northland Regional Council Chairman.

The Selection Panel has advised that Lorraine Hill, Ann Court and Brian Thorburn were all reappointed by the panel for a further term of 4 years.

Trust Deputy Chairman, Robin Shepherd said, "Trustees are not involved in the Trustee selection process, but we understand that 8 new nominations were received, which shows a good level of public interest in the Trust's work. I know that all three reappointed Trustees have worked hard on behalf of our electricity consumers in the past and I'm sure their experience and good judgement will be of immense benefit in the future."

The region's power consumers are served by 5 Trustees. Messrs Robin Shepherd and Maurice Penney will retire by rotation in 2007. END.

Contact: Trust Deputy Chairman, Robin Shepherd. Ph: 0-9 408 4192.